

Adopted	Rejected
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COMMITTEE REPORT

YES:	8
NO:	1

MR. SPEAKER:

*Your Committee on Public Health, to which was referred House Bill 1221, has had the same under consideration and begs leave to report the same back to the House with the recommendation that said bill **be amended** as follows:*

- 1 Page 1, line 3, after "21." insert "(a)".
- 2 Page 1, line 5, delete "a" and insert "**an in force**".
- 3 Page 1, line 7, after "as" delete "the" and insert "**a beneficiary of**
- 4 **the life insurance policy for an amount that is not greater than the**
- 5 **amount of Medicaid benefits provided to the recipient; or**
- 6 **(2) collaterally assigned the life insurance policy to the state**
- 7 **under a written agreement submitted to and recorded by the**
- 8 **issuing company of the life insurance policy.**
- 9 **(b) Any policy under which the state is named as an irrevocable**
- 10 **beneficiary or that has been collaterally assigned to the state may**
- 11 **not be sold, assigned, or the ownership transferred to any person**
- 12 **or entity. This restriction exists as long as the policy names the**
- 13 **state as an irrevocable beneficiary or as long as the policy is**
- 14 **collaterally assigned to the state.**

1 **(c) Policy proceeds that exceed the amount of Medicaid benefits**
 2 **provided to a recipient shall be paid to a beneficiary named by the**
 3 **applicant or recipient."**

4 Page 1, delete lines 8 through 9.

5 Page 4, line 22, after "as" delete "the" and insert "**a beneficiary of**
 6 **the life insurance policy for an amount that is not greater than the**
 7 **amount of Medicaid benefits provided to the recipient; or**
 8 **(2) collaterally assigned the life insurance policy to the state**
 9 **under a written agreement submitted to and recorded by the**
 10 **issuing company of the life insurance policy."**

11 Page 4, delete lines 23 through 28, begin a new paragraph and
 12 insert:

13 **"(c) Any designation of the state as an irrevocable beneficiary or**
 14 **any collateral assignment in favor of the state is void if the**
 15 **application for Medicaid benefits is not approved."**

(Reference is to HB 1221 as introduced.)

and when so amended that said bill do pass.

Representative Brown T